

# Planning Income

Sample - Retired

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# Short Term Income Plan

Based on your inputs and chosen assumptions, including an investment portfolio balance of \$2,018,651, your plan calls for monthly income of \$13,864 (\$11,938 after taxes). These amounts may change over time. The plan reported on here includes a plan for income adjustments. The Income Adjustment Plan below shows estimates of when this plan would call for a change in income.

## Proposed Income



This month

**\$13,864**

\$11,938 after taxes

## Balance



**\$2,018,651**

## Income Adjustment Plan



**\$14,557** (\$693 increase)

If portfolio reaches **\$2,119,584** (+5%)



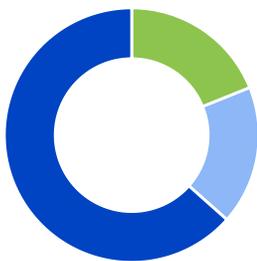
**\$13,170** (\$693 decrease)

If portfolio reaches **\$1,334,670** (-33.9%)

If your portfolio balance were at or above \$2,119,584 (5% more than your current balance), your plan would call for a \$693 increase in income to \$14,557.

If your portfolio balance were at or below \$1,334,670 (33.9% less than your current balance), your plan would call for a \$693 decrease in income to \$13,170.

## Income Analysis



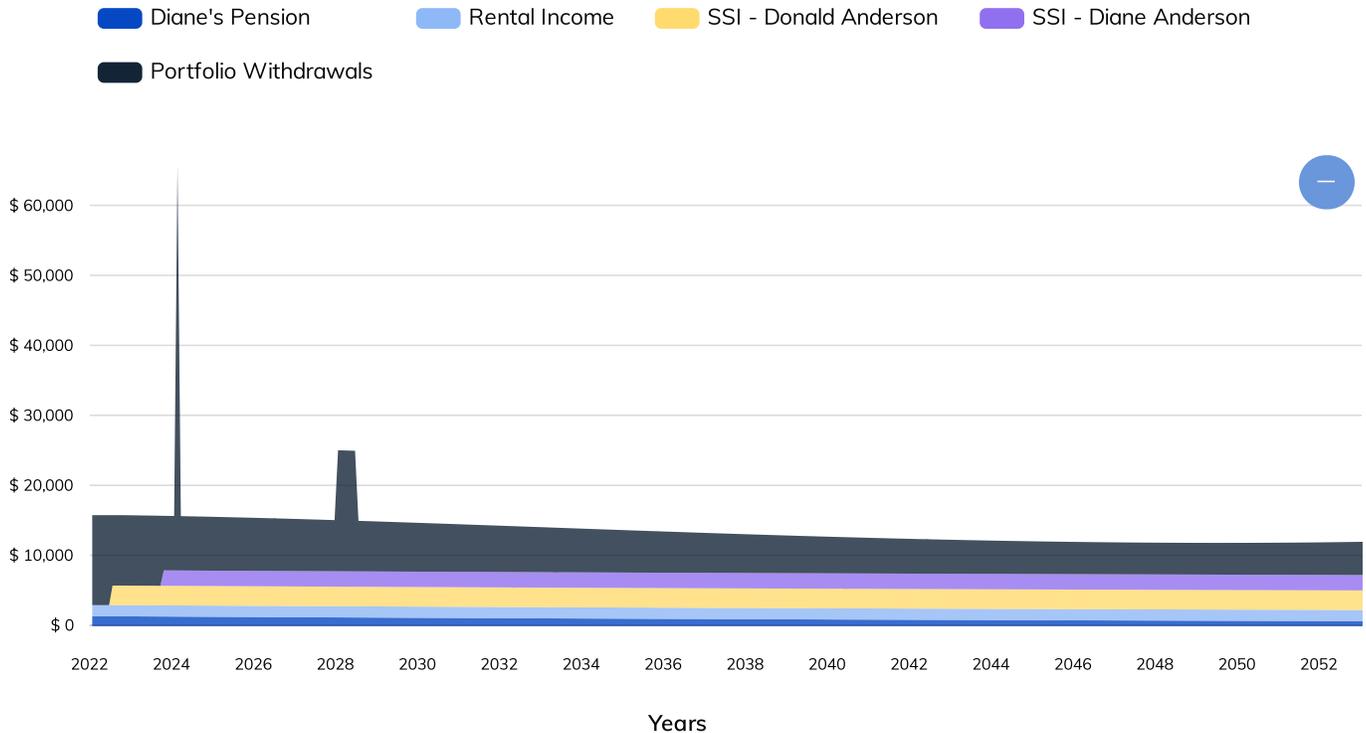
Source	Amount	%
Other Income	\$3,000	18.9%
Social Security	\$2,800	17.7%
Portfolio Withdrawals	\$10,064	63.4%

Based on your inputs and chosen plan parameters, the chart above shows how much of this plan's first (or current) month of income comes from portfolio withdrawals, Social Security, and other sources.

**IMPORTANT:** The projections or other information generated by Income Lab regarding the likelihood of various investment outcomes are hypothetical in nature, do not reflect actual investment results and are not guarantees of future results.

# Income Sources - Real

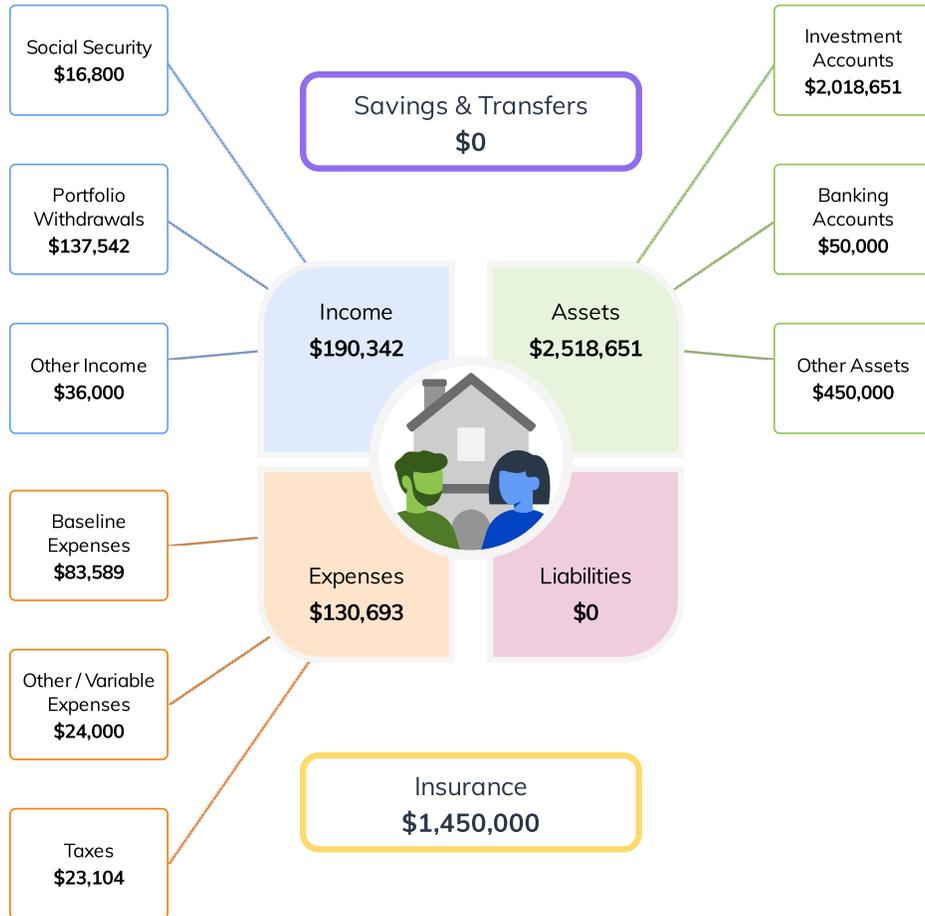
Household income may be derived from many different sources, including withdrawals from investment accounts and income received from non-portfolio sources like Social Security or pensions. Using your inputs and chosen inflation assumptions, the chart below shows how different income sources come together to produce income for the plan reported on here. Values are displayed in today's dollars.



Year	Diane's Pension	Rental Income	SSI - Donald Anderson	SSI - Diane Anderson	Portfolio Withdrawals	Gross Spending
2022	\$16,800	\$19,200	\$16,800	\$0	\$137,547	\$190,342
2023	\$16,706	\$19,200	\$33,600	\$6,600	\$113,482	\$189,588
2024	\$16,333	\$19,200	\$33,600	\$26,400	\$142,732	\$238,265
2025	\$15,969	\$19,200	\$33,600	\$26,400	\$91,513	\$186,681
2026	\$15,613	\$19,200	\$33,600	\$26,400	\$90,056	\$184,869
2027	\$15,265	\$19,200	\$33,600	\$26,400	\$88,399	\$182,863
2028	\$14,925	\$19,200	\$33,600	\$26,400	\$146,571	\$240,696
2029	\$14,592	\$19,200	\$33,600	\$26,400	\$84,607	\$178,399

Year	Diane's Pension	Rental Income	SSI - Donald Anderson	SSI - Diane Anderson	Portfolio Withdrawals	Gross Spending
2030	\$14,267	\$19,200	\$33,600	\$26,400	\$82,539	\$176,005
2031	\$13,949	\$19,200	\$33,600	\$26,400	\$80,393	\$173,542
2032	\$13,638	\$19,200	\$33,600	\$26,400	\$78,202	\$171,039
2033	\$13,334	\$19,200	\$33,600	\$26,400	\$75,990	\$168,523
2034	\$13,037	\$19,200	\$33,600	\$26,400	\$73,783	\$166,019
2035	\$12,746	\$19,200	\$33,600	\$26,400	\$71,604	\$163,551
2036	\$12,462	\$19,200	\$33,600	\$26,400	\$69,479	\$161,141
2037	\$12,184	\$19,200	\$33,600	\$26,400	\$67,424	\$158,809
2038	\$11,912	\$19,200	\$33,600	\$26,400	\$65,461	\$156,574
2039	\$11,647	\$19,200	\$33,600	\$26,400	\$63,609	\$154,454
2040	\$11,387	\$19,200	\$33,600	\$26,400	\$61,879	\$152,465
2041	\$11,133	\$19,200	\$33,600	\$26,400	\$60,289	\$150,623
2042	\$10,885	\$19,200	\$33,600	\$26,400	\$58,859	\$148,943
2043	\$10,643	\$19,200	\$33,600	\$26,400	\$57,596	\$147,438
2044	\$10,405	\$19,200	\$33,600	\$26,400	\$56,515	\$146,122
2045	\$10,173	\$19,200	\$33,600	\$26,400	\$55,634	\$145,009
2046	\$9,947	\$19,200	\$33,600	\$26,400	\$54,969	\$144,113
2047	\$9,725	\$19,200	\$33,600	\$26,400	\$54,524	\$143,448
2048	\$9,508	\$19,200	\$33,600	\$26,400	\$54,320	\$143,028
2049	\$9,296	\$19,200	\$33,600	\$26,400	\$54,375	\$142,871
2050	\$9,089	\$19,200	\$33,600	\$26,400	\$54,705	\$142,992

Year	Diane's Pension	Rental Income	SSI - Donald Anderson	SSI - Diane Anderson	Portfolio Withdrawals	Gross Spending
2051	\$8,886	\$19,200	\$33,600	\$26,400	\$55,326	\$143,412
2052	\$8,688	\$19,200	\$33,600	\$26,400	\$56,264	\$144,152



# Sample - Retired - 2022 - Household Plan

Income		\$190,342
Social Security	\$16,800	SSI - Donald Anderson \$16,800 SSI - Diane Anderson \$0
Other Income	\$36,000	Diane's Pension \$16,800 Rental Income \$19,200
Portfolio Withdrawals	\$137,542	From Joint TD Account \$19,066 From Donald's Roth \$10,012 From Diane's Roth \$10,012 From Donald's IRA \$53,396 From Diane's IRA \$37,244 From Donald's Deferred Comp Plan \$7,812
Expenses		\$130,693
Baseline Expenses	\$83,589	Travel \$9,599 Entertainment \$11,999 Health Expenses \$5,999 Groceries \$11,999 Other Expenses \$43,994
Other / Variable Expenses	\$24,000	6 month Air Bnb in Italy \$0 LTC \$24,000 Kids Wedding \$0
Taxes	\$23,104	Ordinary Tax \$17,007 LTCG Tax \$2,193 NII Tax \$0 Medicare IRMAA \$0 State Tax \$3,904

# Sample - Retired - 2022 - Household Plan

<b>Assets</b>		<b>\$2,518,651</b>
Investment Accounts		<b>\$2,018,651</b>
	Joint TD Account	\$285,651
	Donald's Roth	\$150,000
	Diane's Roth	\$150,000
	Donald's IRA	\$800,000
	Diane's IRA	\$558,000
	Donald's Deferred Comp Plan	\$75,000
Banking Accounts		<b>\$50,000</b>
Savings Account		\$50,000
Other Assets		<b>\$450,000</b>
	Maryland Condo	\$250,000
	Diane's VUL	\$200,000
<b>Insurances</b>		<b>\$1,450,000</b>
	Don's Term	\$1,000,000
	Diane's VUL	\$450,000
<b>Savings</b>		<b>\$0</b>
	Reinvested Withdrawals	\$0

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