

Planning Income

Sample - Currently Working

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Prepared by:

Chris Heisten

chris@heistenfinancial.com

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Short Term Income Plan

Based on your inputs and chosen assumptions, your estimated balance at retirement is \$1,804,554 (current balance: \$1,090,000) and projected future retirement income is \$11,611 per month (\$9,897 after taxes). These amounts may change over time. The plan reported on here includes a plan for income adjustments. The Income Adjustment Plan below shows estimates of when this plan would call for a change in income once retirement has begun.

Proposed Income




At retirement (May 2029)

\$11,611

\$9,897 after taxes

Balance



Projected at retirement

\$1,804,554

Current balance: \$1,090,000

Income Adjustment Plan



\$12,192 (\$581 increase)

If portfolio reaches **\$1,894,782** (+5%)

If your portfolio balance at retirement were at or above \$1,894,782 (5% more than your projected balance at retirement), your plan would call for a \$581 increase in retirement income to \$12,192.

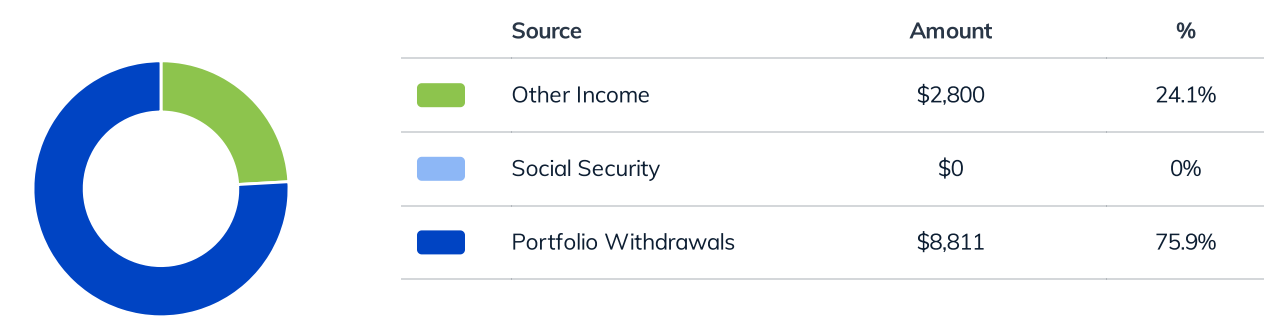


\$11,030 (\$581 decrease)

If portfolio reaches **\$1,241,869** (-31.2%)

If your portfolio balance at retirement were at or below \$1,241,869 (31.2% less than your projected balance at retirement), your plan would call for a \$581 decrease in retirement income to \$11,030.

Income Analysis

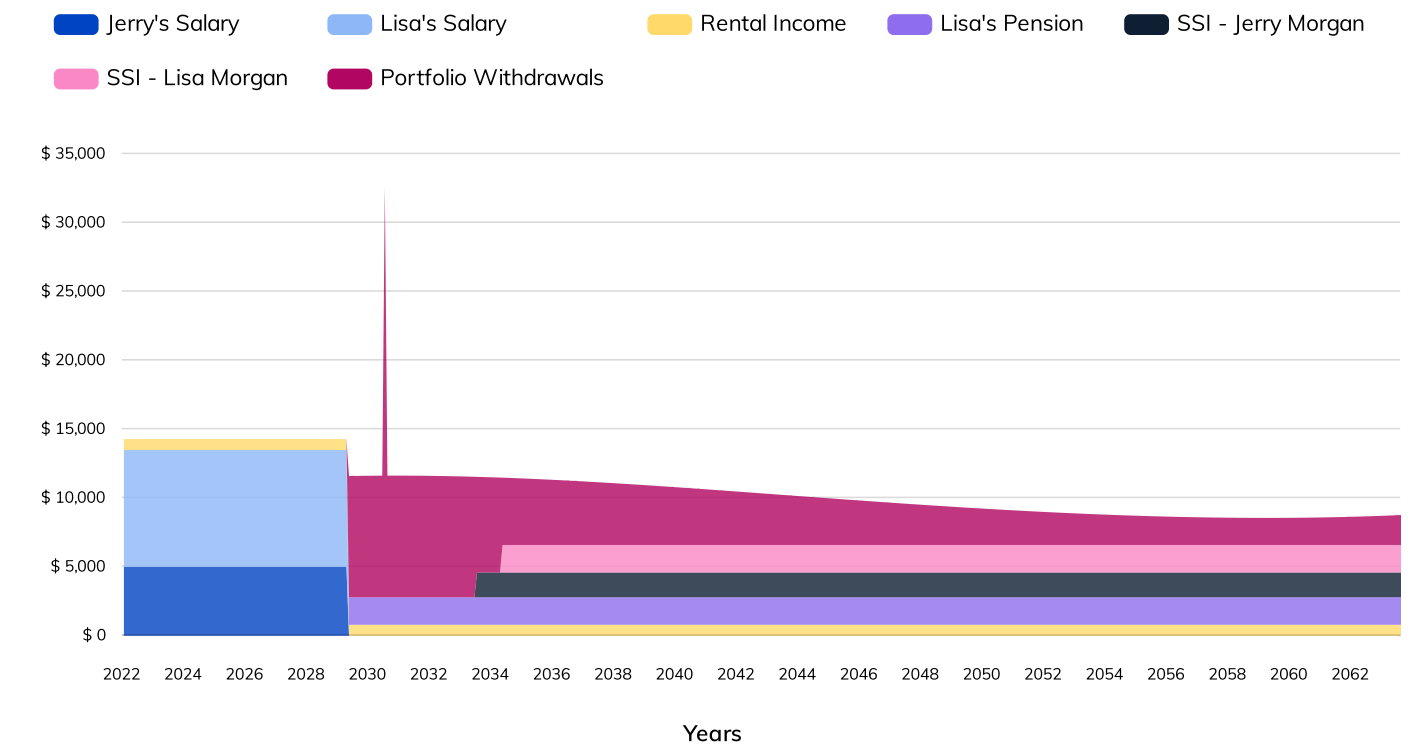


Based on your inputs and chosen plan parameters, the chart above shows how much of this plan's first (or current) month of income comes from portfolio withdrawals, Social Security, and other sources.

IMPORTANT: The projections or other information generated by Income Lab regarding the likelihood of various investment outcomes are hypothetical in nature, do not reflect actual investment results and are not guarantees of future results.

Income Sources - Real

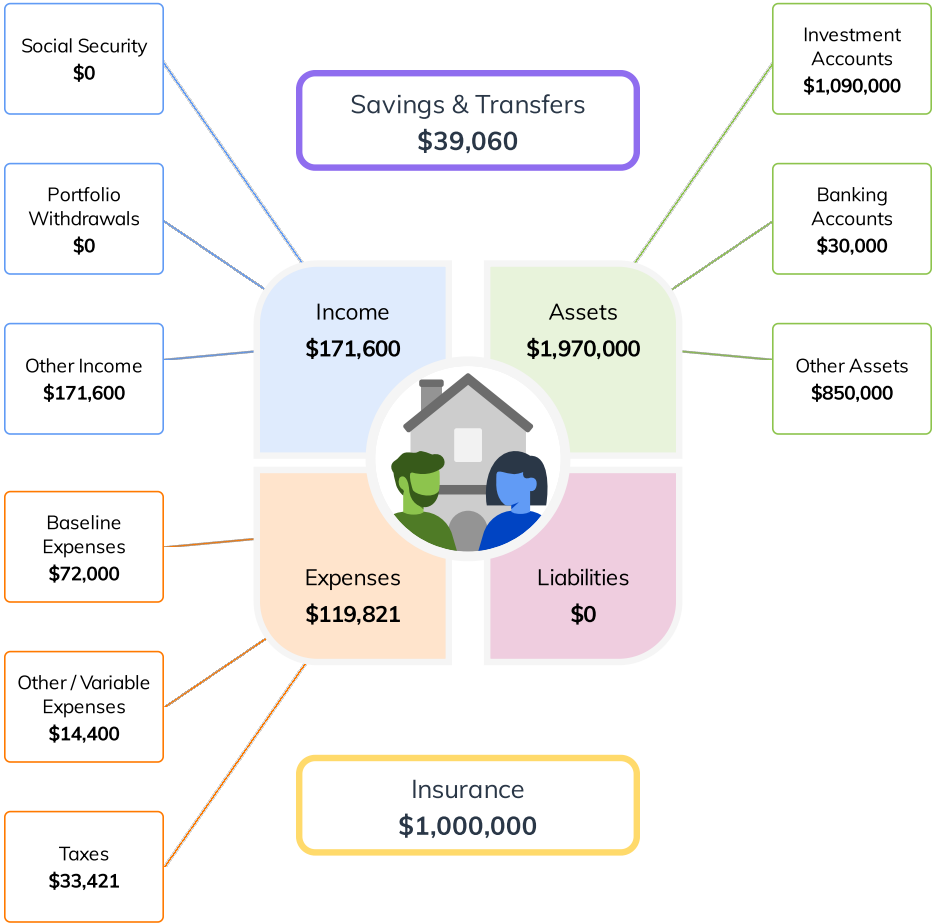
Household income may be derived from many different sources, including withdrawals from investment accounts and income received from non-portfolio sources like Social Security or pensions. Using your inputs and chosen inflation assumptions, the chart below shows how different income sources come together to produce income for the plan reported on here. Values are displayed in today's dollars.



Year	Jerry's Salary	Lisa's Salary	Rental Income	Lisa's Pension	SSI - Jerry Morgan	SSI - Lisa Morgan	Portfolio Withdrawals	Gross Spending	Added to Portfolio
2022	\$60,000	\$102,000	\$9,600	\$0	\$0	\$0	\$0	\$171,600	\$39,060
2023	\$60,000	\$102,000	\$9,600	\$0	\$0	\$0	\$0	\$171,600	\$39,060
2024	\$60,000	\$102,000	\$9,600	\$0	\$0	\$0	\$0	\$171,600	\$39,060
2025	\$60,000	\$102,000	\$9,600	\$0	\$0	\$0	\$0	\$171,600	\$39,060
2026	\$60,000	\$102,000	\$9,600	\$0	\$0	\$0	\$0	\$171,600	\$39,060
2027	\$60,000	\$102,000	\$9,600	\$0	\$0	\$0	\$0	\$171,600	\$39,060
2028	\$60,000	\$102,000	\$9,600	\$0	\$0	\$0	\$0	\$171,600	\$39,060
2029	\$20,000	\$34,000	\$9,600	\$16,000	\$0	\$0	\$70,569	\$150,170	\$13,020

Year	Jerry's Salary	Lisa's Salary	Rental Income	Lisa's Pension	SSI - Jerry Morgan	SSI - Lisa Morgan	Portfolio Withdrawals	Gross Spending	Added to Portfolio
2030	\$0	\$0	\$9,600	\$24,000	\$0	\$0	\$127,289	\$160,888	\$0
2031	\$0	\$0	\$9,600	\$24,000	\$0	\$0	\$106,014	\$139,614	\$0
2032	\$0	\$0	\$9,600	\$24,000	\$0	\$0	\$105,670	\$139,268	\$0
2033	\$0	\$0	\$9,600	\$24,000	\$10,800	\$0	\$94,242	\$138,644	\$0
2034	\$0	\$0	\$9,600	\$24,000	\$21,600	\$16,000	\$66,567	\$137,766	\$0
2035	\$0	\$0	\$9,600	\$24,000	\$21,600	\$24,000	\$57,462	\$136,661	\$0
2036	\$0	\$0	\$9,600	\$24,000	\$21,600	\$24,000	\$56,158	\$135,357	\$0
2037	\$0	\$0	\$9,600	\$24,000	\$21,600	\$24,000	\$54,681	\$133,880	\$0
2038	\$0	\$0	\$9,600	\$24,000	\$21,600	\$24,000	\$53,056	\$132,258	\$0
2039	\$0	\$0	\$9,600	\$24,000	\$21,600	\$24,000	\$51,315	\$130,517	\$0
2040	\$0	\$0	\$9,600	\$24,000	\$21,600	\$24,000	\$49,482	\$128,683	\$0
2041	\$0	\$0	\$9,600	\$24,000	\$21,600	\$24,000	\$47,582	\$126,781	\$0
2042	\$0	\$0	\$9,600	\$24,000	\$21,600	\$24,000	\$45,636	\$124,836	\$0
2043	\$0	\$0	\$9,600	\$24,000	\$21,600	\$24,000	\$43,670	\$122,870	\$0
2044	\$0	\$0	\$9,600	\$24,000	\$21,600	\$24,000	\$41,704	\$120,904	\$0
2045	\$0	\$0	\$9,600	\$24,000	\$21,600	\$24,000	\$39,759	\$118,959	\$0
2046	\$0	\$0	\$9,600	\$24,000	\$21,600	\$24,000	\$37,855	\$117,054	\$0
2047	\$0	\$0	\$9,600	\$24,000	\$21,600	\$24,000	\$36,008	\$115,207	\$0
2048	\$0	\$0	\$9,600	\$24,000	\$21,600	\$24,000	\$34,236	\$113,435	\$0
2049	\$0	\$0	\$9,600	\$24,000	\$21,600	\$24,000	\$32,552	\$111,752	\$0
2050	\$0	\$0	\$9,600	\$24,000	\$21,600	\$24,000	\$30,975	\$110,175	\$0

Year	Jerry's Salary	Lisa's Salary	Rental Income	Lisa's Pension	SSI - Jerry Morgan	SSI - Lisa Morgan	Portfolio Withdrawals	Gross Spending	Added to Portfolio
2051	\$0	\$0	\$9,600	\$24,000	\$21,600	\$24,000	\$29,517	\$108,715	\$0
2052	\$0	\$0	\$9,600	\$24,000	\$21,600	\$24,000	\$28,189	\$107,387	\$0
2053	\$0	\$0	\$9,600	\$24,000	\$21,600	\$24,000	\$27,002	\$106,204	\$0
2054	\$0	\$0	\$9,600	\$24,000	\$21,600	\$24,000	\$25,978	\$105,177	\$0
2055	\$0	\$0	\$9,600	\$24,000	\$21,600	\$24,000	\$25,121	\$104,320	\$0
2056	\$0	\$0	\$9,600	\$24,000	\$21,600	\$24,000	\$24,444	\$103,644	\$0
2057	\$0	\$0	\$9,600	\$24,000	\$21,600	\$24,000	\$23,960	\$103,162	\$0
2058	\$0	\$0	\$9,600	\$24,000	\$21,600	\$24,000	\$23,690	\$102,889	\$0
2059	\$0	\$0	\$9,600	\$24,000	\$21,600	\$24,000	\$23,637	\$102,837	\$0
2060	\$0	\$0	\$9,600	\$24,000	\$21,600	\$24,000	\$23,825	\$103,024	\$0
2061	\$0	\$0	\$9,600	\$24,000	\$21,600	\$24,000	\$24,266	\$103,466	\$0
2062	\$0	\$0	\$9,600	\$24,000	\$21,600	\$24,000	\$24,982	\$104,182	\$0



Sample - Currently Working - 2022 - Household Plan

Income		\$171,600
Social Security	\$0	<div>SSI - Jerry Morgan \$0</div> <div>SSI - Lisa Morgan \$0</div>
Other Income	\$171,600	<div>Jerry's Salary \$60,000</div> <div>Lisa's Salary \$102,000</div> <div>Lisa's Pension \$0</div> <div>Rental Income \$9,600</div>
Portfolio Withdrawals	\$0	<div>From Joint Schwab Account \$0</div> <div>From Jerry's Roth \$0</div> <div>From Lisa's Roth \$0</div> <div>From Jerry's 403(b) \$0</div> <div>From Lisa's 401(k) \$0</div>
Expenses		\$119,821
Baseline Expenses	\$72,000	<div>Living Expenses \$72,000</div>
Other / Variable Expenses	\$14,400	<div>New Boat for Jerry \$0</div> <div>Mortgage \$14,400</div>
Taxes	\$33,421	<div>FICA Tax \$12,393</div> <div>Ordinary Tax \$14,382</div> <div>LTCG Tax \$81</div> <div>NII Tax \$0</div> <div>Medicare IRMAA \$0</div> <div>State Tax \$6,565</div>

Assets		\$1,970,000
Investment Accounts	\$1,090,000	
	Joint Schwab Account	\$285,000
	Jerry's Roth	\$60,000
	Lisa's Roth	\$50,000
	Jerry's 403(b)	\$315,000
	Lisa's 401(k)	\$380,000
Banking Accounts	\$30,000	
	Savings Account	\$30,000
Other Assets	\$850,000	
	Primary Residence	\$450,000
	Rental Property	\$250,000
	Lisa's VUL	\$150,000
Insurances		\$1,000,000
Jerry's Term		\$500,000
Lisa's VUL		\$500,000
Savings		\$39,060
Acct Contributions		\$39,060
Reinvested Withdrawals		\$0

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